

WHITE BLUFF POA BOARD MEETING  
January 16, 2012  
Executive Session

George Collins called the meeting to order on Monday, January 16, 2012 at 11:01a.m. Those in attendance were: George Collins, Milt Bergman, Larry Groppe, Clark Willingham, Mike Ward, Fred Curran, Don Fritz, Stack Bowers, Fred Molsen and Kevin Shea. The location of the meeting was the White Bluff Administration offices.

Lawsuit Updates:

- a. Bridgewater:
  - 1. The schedule trial date is 2/13/2012.
- b. Discussion of retention of law firm regarding the indemnification issue.
- c. Walkinshaw/Castillo:
  - 1. Engage Sayles and Werbner – subject to Board approval.
  - 2. Payments to court registry – Association to contest.
- d. Discussion regarding insurance coverage with regard to Walkinshaw and Castillo lawsuits.

Separate D & O policy covering Independent Board members – Discussed and recommended Board approval.

There being no further business the meeting was adjourned at 12:03 p.m.

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Kevin Shea Assistant Secretary