



NOTICE TO PROPERTY OWNERS

After my letter, enclosed herewith, was printed, it has come to my attention that efforts are under way by a Mr. Daniel L. Saturn to solicit your proxy for the annual Meeting of the White Bluff Property Owners Association. Please know that the Association is involved in a lawsuit with Mr. Saturn that is on going; therefore, we are precluded from questioning his motives. Unfortunately, this lawsuit has already cost the Association in excess of \$138,000.

I have received many favorable comments regarding recent changes in the operation of the Property Owners Association and I remain encouraged that with the continued support of the dedicated Board of Directors and the professional staff, improvements will continue.

My desire as the president of the Property Owners Association has been to unify the resort management with the property owners and to improve our ongoing relationship. I personally believe that the finger pointing and name calling must cease. It is with this spirit of cooperation that we ask for your continued support and your proxy vote if you are unable to attend the Annual Meeting.

Sincerely,

George Collins
President

PROPERTY OWNERS ASSOCIATION

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