

**QUESTION NO. 5**

Are the food and beverage assessments collected by the White Bluff Property Owners' Association and paid to Double Diamond, Inc. and/or its related companies reasonable compensation for services rendered to or for the White Bluff Property Owners Association related or pertaining to one or more of the Association's purposes?

You are instructed that the White Bluff Property Owners' Association is prohibited from distributing dividends, income, or net earnings, if any, to any member, director or officer of the White Bluff Property Owners' Association, or any private individual, unless such payment is reasonable compensation for services rendered to or for the White Bluff Property Owners' Association related or pertaining to one or more of its purposes.

Answer "yes" or "no":   N/A