

WHITE BLUFF PROPERTY OWNERS ASSOCIATION, INC.
BOARD OF DIRECTORS MEETING
WEDNESDAY, MAY 16, 2007
MINUTES

Mike Ward called the quarterly meeting of the Board of Director's of White Bluff Property Owners Association, Inc. (the "POA") to order at 3:00 p.m. on Wednesday, May 16, 2007. Those in attendance were board members Mike Ward, Fred Curran, Larry Groppe, Clark Willingham, Don Fritz, and Randy Gracy. Also in attendance were George Collins, Kevin Shea, Jeff Schmidt, Fred Molsen, and Stack Bowers.

The Board discussed the questions that were received with the proxies and other items that might come up in preparation for the annual meeting today.

The Board directed Fred Molsen to do a study to determine if the RV Park fee is appropriate at \$25.00 per night.

Mike Ward went over the agenda for the annual meeting.

George Collins led a discussion on Builders who are not performing and how the ACC should handle fines for failure to complete construction. The Board also discussed the level (\$2,000.00) that would require legal involvement.

The Board modified the increase in Maintenance Fees approved at the previous meeting to be \$10.00 per month for Lot Owners and \$15.00 per month for Home Owners.

The meeting was adjourned at 4:45 p.m.



Fred Curran, Secretary